



Homeowner's Insurance Excess Annexure

This annexure forms an integral part of the Absa Homeowner's Insurance Policy and must be read together with the Policy Wording and Policy Schedule.

Table of first amounts payable (excesses)

First amounts payable (excesses)	You will be responsible and liable for:
Basic excess	The first R1 000 of each and every claim.
The following additional excesses are applicable	
Additional excesses	You will be responsible and liable for:
1 Subsidence and landslip	The first 1% of the sum insured or R5 000, whichever is the greater.
2 Earthquake or earth tremor arising from mining operations	The first R2 500 if the risk address falls within all areas.
3 Vacant premises	The first R10 000 while the insured buildings are vacant [less than 60 (sixty) days] and loss or damage is caused by housebreaking, theft or malicious act or any attempt thereat. The first R2 000 while the insured building is vacant [less than 60 (sixty) days] and loss or damage is caused by the bursting, leaking or overflowing of geysers, pipes, domestic appliances, cisterns and fixed geyser feeder tanks or failure of a fixed water or oil-heating installation.
4 Electronic/Electric equipment	The first R1 000 in respect of loss or damage by lightning to electronic/electric equipment including that used for automatic doors or gates, sprinkler systems, burglar alarms, fire alarms, intercom or video monitoring systems, aerials and satellite dishes.
5 Electric geyser and/or solar geyser system replacement	R1 000 for loss or damage resulting in a replacement.
6 Resultant damage due to loss or damage caused by an electric geyser and/or solar geyser system	R800 which is additional to the basic excess of R1 000, which equals R1 800.
7 Electric geyser and/or solar geyser system components	R600 for the replacement of insured property listed in Extensions of Cover, 2.5 Geyser and Solar system.